

THE DERBY DIOCESAN BOARD OF FINANCE LTD.

A Charitable Company, limited by guarantee, Registration No. 229700 - Registered Charity No. 249767

BUDGET FOR 2010

Actual 2008		Budget 2009	Budget 2010	Item No.	Increase/ (Decrease) £	%
EXPENDITURE SUMMARY						
400,720	A. NATIONAL CHURCH WORK	426,217	431,791		5,574	1.31
5,224,873	B. PAROCHIAL CLERGY STIPENDS AND HOUSING	5,523,227	5,634,696		111,469	2.02
756,596	C. SUPPORT AND SECTOR MINISTRY	926,465	967,947		41,482	4.48
484,098	D. RESOURCE MANAGEMENT	563,708	572,168		8,460	1.50
(34,707)	E. ADDITIONS TO FINANCIAL RESOURCES/ PROVISION FOR CONTINGENCIES	6,500	6,500		0	0.00
13,266	Surplus 2008 - General I & E Account					
170,005	Surplus 2008 - Parsonages I & E Account					
7,014,851		£7,446,117	£7,613,101			

FINANCED BY:-

INCOME

8,323	Rent and maintenance contributions from Derby Church House	8,400	8,400	1	0	0.00
93,181	Rents	60,000	80,000	2	20,000	33.33
1,542	Donations	1,000	1,000	3	0	0.00
151,573	Interest and Dividends - General Funds	80,000	13,500	4	(66,500)	(83.13)
60,023	Dividends (Clemson and Watts Legacies)	50,000	45,000	5	(5,000)	(10.00)
35,697	Non-assigned fee income	32,000	30,000	6	(2,000)	(6.25)
10,670	Chaplaincy and other income	10,000	10,000	7	0	0.00
1,105,533	Commissioners' Allocations for Stipends	1,103,132	1,203,690	8	100,558	9.12
(450,000)	Transfer from/(to) Reserves	29,020	165,750	9	136,730	471.16
745,458	Interest and Dividends on Stipends Fund	600,000	462,600	10	(137,400)	(22.90)
106,969	Glebe rents, net	70,000	70,000	11	0	0.00
407,828	Assigned fees	370,000	390,000	12	20,000	5.41
2,276,797		2,413,552	2,479,940			
4,738,054	Share	5,032,565	5,133,161	13	100,596	2.00
7,014,851		7,446,117	£7,613,101			

Actual 2008	DETAILED ESTIMATES OF EXPENDITURE	Budget 2009	Budget 2010	Item No.	Increase/ (Decrease) £	%
A. NATIONAL CHURCH WORK						
164,640	Training for the Ministry	185,792	191,366	1	5,574	3.00
236,080	Central Services	240,425	240,425	2	0	0.00
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400,720		£426,217	431,791			
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B. PAROCHIAL CLERGY STIPENDS AND HOUSING						
4,692,664	Net Provision for Stipends and other costs of parochial ministry*	4,991,281	5,054,336	3	63,055	1.26
532,209	Grant to Parsonages Board	531,946	580,360	4	48,414	9.10
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5,224,873		£5,523,227	£5,634,696			
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	* The FULL stipends costs are £5,249,831 - (see page 4)					
C. SUPPORT AND SECTOR MINISTRY						
12,500	Grant to Cathedral	13,750	15,000	5	1,250	9.09
148,040	Board of Education - Salary Costs	153,808	154,753	6	945	0.61
50,502	Board of Education - Administration & Expenses	51,765	53,318	7	1,553	3.00
81,875	Council for Social Responsibility - Salary Costs	86,538	87,173	8	635	0.73
24,715	Council for Social Responsibility - Administration & Expenses	30,700	30,600	9	(100)	(0.33)
12,953	Industrial Mission - Stipend Costs	33,301	34,901	10	1,600	4.80
7,293	Industrial Mission - Administration & Expenses	7,800	8,034	11	234	3.00
20,315	Council for Mission and Unity - Salary Costs	21,635	21,794	12	159	0.73
9,116	Council for Mission and Unity - Administration & Expenses	23,240	19,100	13	(4,140)	(17.81)
83,284	CDDM -- Stipend Costs	86,770	90,792	14	4,022	4.64
120,838	CDDM - Administration and Expenses	160,750	194,125	15	33,375	20.76
31,939	Chaplaincy to the Deaf - Stipend Costs	33,301	34,901	16	1,600	4.80
934	Chaplaincy to the Deaf - Administration & Expenses	4,670	4,150	17	(520)	(11.13)
137	Worship Advisory Group	1,100	1,100	18	0	0.00
40,000	Ordinands' Support Fund	59,692	59,692	19	0	0.00
31,939	University of Derby Chaplain - Stipend Costs	33,301	34,901	20	1,600	4.80
8,662	Derby/Notts Ecumenical Officer - Salary Costs	16,650	17,450	21	800	4.80
0	East Midland Churches Forum	3,100	3,100	22	0	0.00
23,041	DACMP - Salary Costs	24,975	26,176	23	1,201	4.81
3,000	Morley Retreat/Conference House	3,000	0	24	(3,000)	(100.00)
21,002	Communications Officer -Salary Costs	43,269	43,587	25	318	0.73
19,919	Communications Office -Administration & Expenses	24,400	24,400	26	0	0.00
2,065	'Our Diocese' - subsidy	2,200	2,200	27	0	0.00
2,060	Diocesan Directory	1,800	2,500	28	700	38.89
217	Diocesan Handbook	3,200	3,200	29	0	0.00
150	National Churches Trust	150	150	30	0	0.00
100	Guild of Vergers	100	100	31	0	0.00
(750)	CNI Partnership (Ecumenical Contribution)	750	750	32	0	0.00
750	St. Luke's Hospital for the Clergy	750	0	33	(750)	(100.00)
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756,596		£926,465	£967,947			
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Note.

1. Budget submissions for 2010 were based on the existing Council structures. From 1.1.2010 those Advisors and support staff working in the areas of Budget shown shaded will come together in the new Directorate of Mission and Ministry. The total budget will then be available for deployment across the responsibilities of that Directorate [Stipends / Salaries £234,660 - Admin & Expenses £247,975] From 2011 onwards the Budget presentation will be adjusted to the new pattern

2. The work of the Director of Mission and Ministry will be funded within the 14 Support / Sector posts already agreed by Synod, utilising vacant posts' allocations in the short term. This does not imply any decision about longer term deployment of resources.

DETAILED ESTIMATES OF EXPENDITURE (CONTINUED)

Actual 2008		Budget 2009	Budget 2010	Item No.	Increase/ (Decrease) £	%
D. RESOURCE MANAGEMENT						
263,457	Salaries,Pensions and National Insurance	279,480	279,480	34	0	0.00
39,863	Administration and expenses	40,705	42,255	35	1,550	3.81
4,215	Directors' & Officers' Liability Insurance	3,872	4,468	36	596	15.39
40,316	Derby Church House- Running costs	43,274	44,573	37	1,298	3.00
7,232	Derby Church House- Repairs	6,010	7,666	38	1,656	27.55
4,371	Equipment replacement	4,502	4,637	39	135	3.00
29,088	Registrar's fees	30,000	31,000	40	1,000	3.33
6,153	Audit fee	6,404	6,500	41	96	1.51
12,231	Faculty fees	22,000	20,000	42	(2,000)	(9.09)
26,020	Child Protection	40,000	43,200	43	3,200	8.00
0	Human Resources:Clergy Terms of Service	20,000	20,000	44	0	0.00
0	Organ Tuition Scheme	400	400	45	0	0.00
28,303	Assistant Bishop and Archdeacons	30,963	31,891	46	929	3.00
11,933	Rural Deans	21,748	21,748	47	(0)	0.00
5,390	General Synod members	7,350	7,350	48	0	0.00
5,526	Diocesan Committee members	7,000	7,000	49	0	0.00
----- 484,098 =====		----- £563,708 =====	----- £572,168 =====			
E. ADDITIONS TO FINANCIAL RESOURCES/ PROVISION FOR CONTINGENCIES						
0	Contingencies	4,000	4,000	50	0	0.00
0	Lay Gathering	2,500	2,500	51	0	0.00
10540	Working Capital Requirement					
(45,247)	Late receipt of Parish Shares from prior years					
----- (34,707) =====		----- £6,500 =====	----- £6,500 =====			
7,014,851 =====	TOTAL EXPENDITURE FINANCED FROM WITHIN THE DIOCESE	£7,446,117 =====	£7,613,101 =====			

MINISTRY COSTS 2010

Stipends	Annual Rate	£	Item No.
2 Archdeacons	3 months @ 30,350	15,175	1
	9 months @ 30,350	45,525	2
1 Residentiary Canon	3 months @ 26,100	6,525	3
	9 months @ 26,100	19,575	4
125 Incumbent Status Clergy (including Support/Sector)	3 months @ 22,560	705,000	5
	9 months @ 22,560	2,115,000	6
20 Assistant Clergy/Parish Layworkers	3 months @ 20,230	101,150	7
	9 months @ 20,230	303,450	8

148

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Council Tax	148 @ 1,990	294,520	9
Employer's National Insurance	148 @ 1,313	194,361	10
Pension Contribution (3 months)	148 @ 8,838	327,006	11
Pension Contribution (9 months)	148 @ 9,104	1,010,544	12
Sequestration Costs		12,000	13
Removal Expenses		100,000	14

Total Requirement for Stipendiary Ministry

£5,249,831

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to be funded as follows:-

	Budget 2009	Budget 2010		Increase/ (Decrease)	%
Non-assigned fee income	32,000	30,000	15	(2,000)	(6.25)
Chaplaincy and other income	10,000	10,000	16	0	0.00
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	42,000	40,000		(2,000)	
Commissioners' Allocations for Stipends	1,103,132	1,203,690	17	100,558	9.12
Transfer from/(to) Reserves	29,020	165,750	18	136,730	471.16
Interest and Dividends on Stipends Fund	600,000	462,600	19	(137,400)	(22.90)
Glebe rents, net	70,000	70,000	20	0	0.00
Assigned fees	370,000	390,000	21	20,000	5.41
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TOTAL INCOME EXCLUDING SHARE	2,214,152	2,332,040		117,888	
SUPPORT AND SECTOR MINISTERS CHARGED TO SECTION C PAGE 2	186,673	195,495	22	8,822	4.73
PAROCHIAL MINISTRY - ITEM 3 PAGE 2	2,777,129	2,722,296	23	(54,833)	(1.97)
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Total Funding for Stipendiary Ministry	£5,177,954	£5,249,831		£71,877	
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SUPPORT AND SECTOR MINISTRY - CLERGY POSTS
(Stipend, Council Tax, National Insurance and Pension)

			Page 2 Item No.
1.00 Industrial Mission - Stipend Costs		34,901	10
1.50 CDDM -- Stipend Costs		52,351	14
1.00 CDDM -- Stipend Costs		38,441	14
1.00 Chaplaincy to the Deaf - Stipend Costs		34,901	16
1.00 University of Derby Chaplain - Stipend Costs		34,901	20
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5.50 Total for Clergy Posts -(Item 22 above)		195,495	
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SUPPORT AND SECTOR MINISTRY - LAITY POSTS
(Salary, National Insurance and Pension)

3.50 Board of Education - Salary Costs		154,753	6
0.50 Council for Mission and Unity - Salary Costs		21,794	12
2.00 Council for Social Responsibility - Salary Costs		87,173	8
1.00 Communications Officer -Salary Costs		43,587	25
0.50 Derby/Notts Ecumenical Officer - Salary Costs		17,450	21
0.75 DACMP - Salary Costs		26,176	23
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8.25 Total for Laity Posts		350,933	
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13.75 TOTAL COST OF ALL SUPPORT AND SECTOR MINISTRY
POST CHARGED TO ITEMS ON PAGE 2

£546,428

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SEE
NOTES
ON
PAGE 2
RE
FUTURE
FORMATS

THE DERBY DIOCESAN PARSONAGES BOARD

BUDGET FOR 2010

Actual 2008		Budget 2009	Budget 2010	Item No.	Increase/ (Decrease) £	%
EXPENDITURE						
425,140	Repair and Maintenance	534,686	558,200	1	23,514	4.40
42,996	Insurance	47,400	47,400	2	0	0.00
41,705	Diocesan Surveyor - Retainer and expenses	44,500	44,500	3	0	0.00
22,368	Interest on Value Linked Loans	20,360	20,360	4	0	0.00
----- 532,209 =====		----- £646,946 =====	----- £670,460 =====			

Parsonage Improvements are funded from the sale proceeds of houses and processed through the Pastoral Account and are not therefore shown in this INCOME budget.

INCOME						
30,503	Interest and Dividends	25,000	10,100	1	(14,900)	(59.60)
578,530	Diocesan Board of Finance (Item 4 Page 2)	531,946	580,360	2	48,414	9.10
93,181	Rents from Parsonages	60,000	80,000	3	20,000	33.33
(170,005)	Transfer (to)/from Reserves (2006 Surplus)	30,000		4	(30,000)	(100.00)
----- 532,209 =====		----- 646,946 =====	----- £670,460 =====			